

CITY OF HICKORY MICROENTERPRISE GRANT APPLICATION

Applications should be submitted to the Department of Planning and Development. For more information, please contact David Leonetti at (828) 323-7422.

APPLICANT INFORMATION

Business Name: _____

Mailing Address: _____ Street Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ FAX: _____ E-Mail: _____

Business Project Manager Name and Title (if different than above.): _____

Project Manager Organization Name: _____

Date Business Established: _____ Tax ID or Social Security Number: _____

PROJECT INFORMATION

Amount Requested: \$ _____ Project Title: _____

Address of Building: _____ Zoning of the Parcel: _____

Proposed Use: _____

INCOME INFORMATION

Total Household Income of Business Owner: \$ _____ Number of Persons in Household: _____

	<u>Name</u>	<u>Date of Birth</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	(Add additional lines as needed)	

Income Limits for FY 2021											
Current HUD Income Limits*				Number of Persons in Household							
				1	2	3	4	5	6	7	8
Extremely Low (30%)				\$ 12,880	\$ 17,420	\$ 21,960	\$ 26,500	\$ 31,040	\$ 35,000	\$ 37,400	\$ 39,800
Very Low (50%)				\$ 21,250	\$ 24,150	\$ 27,150	\$ 30,150	\$ 32,600	\$ 35,000	\$ 37,400	\$ 39,800
Low (80%)				\$ 33,800	\$ 38,600	\$ 43,450	\$ 48,250	\$ 52,150	\$ 56,000	\$ 59,850	\$ 63,700

****TO QUALIFY FOR THE MICROENTERPRISE GRANT YOUR INCOME AND HOUSEHOLD SIZE MUST MEET THE ABOVE INCOME LIMITS****

PROPOSED FINANCING SOURCES FOR PROJECT:

BANK LOAN	AMOUNT \$ _____	% OF TOTAL _____
GRANT	AMOUNT \$ _____	% OF TOTAL _____
APPLICANT/EQUITY	AMOUNT \$ _____	% OF TOTAL _____
OTHER	AMOUNT \$ _____	% OF TOTAL _____
TOTAL	AMOUNT \$ _____	% OF TOTAL 100.0

PROJECT NARRATIVE:

Provide a brief narrative description of business, proposed project and reason for grant:

PROPOSED USE OF PROJECT FUNDS:

BUSINESS EQUIPMENT	\$ _____
INVENTORY	\$ _____
MARKETING AND BUSINESS PROMOTION	\$ _____
OTHER* (_____)	\$ _____

***MUST BE APPROVED BY BUSINESS DEVELOPMENT COMMITTEE**

REQUIRED ATTACHMENTS

All applications must include the following information:

- Completed application form
- Business Plan (template included)
- Financial Projections (template included)
- Confirmation of completed counseling appointment with one of the following three agencies: the CVCC Small Business Center, LRU Center for Social and Commercial Entrepreneurship, or the Small Business Technology Development Center.
- Letter of Recommendation from one of the above counseling agencies

- Income verification information to include prior year tax returns for all household members. Additional information may be required to meet HUD income verification requirements. The City of Hickory uses the Internal Revenue Service Form 1040 method of calculating income.

Applicant's Certification:

I/We certify that all information in this application and all information furnished in support of this application are true and complete to the best of my/our knowledge and belief. Verification can be obtained from any source named, and I/we agree to submit to personal and business credit checks.

Signature

Date

Signature

Date

Signature

Date